

# 1<sup>st</sup> annual funding affordable housing conference

5<sup>th</sup> May 2009, LONDON

## PROGRAMME

0845 **Registration and coffee**

0915 **Welcome and introduction**

Baroness Ford, senior adviser, **Royal Bank of Canada Europe Limited**

0925 **KEYNOTE ADDRESS**

Iain Wright MP, parliamentary under-secretary of state, **Communities and Local Government**

0950 **Tackling liquidity: the policy response to the credit crunch**

- Exploring current conditions for the availability and cost of funds
- What measures have already been taken and how effective have these been?
- What else needs to be done?

Rob Thomas, senior policy adviser, **CML**

1020 **Responding to a changing financial landscape – panel discussion**

How have changed market conditions affected these three key players in the affordable housing market and what steps have they taken to mitigate the impact?

- What opportunities have arisen and have these been maximised?
- What else needs to be done to support the organisations and the affordable housing sector through the downturn?
- How will the recession, and the short term response to it, change the key organisations and the affordable housing sector in the longer term?

Panellists: Mark Amis, head of social housing, **Lloyds TSB**  
Jack Stephen, finance director and deputy chief executive, **Thames Valley Housing**  
Stewart Baseley, chief executive, **HBF**



## 1110 Refreshments

## 1130 Investing in affordable housing

Bringing together the chief executives of the affordable housing regulator and the primary government agency for providing funding for affordable housing, this session will analyze the collective vision for investing in affordable housing.

- What role will the affordable housing sector (housing associations and local authorities) and private finance play in the delivery of affordable housing supply in future?
- Is a new model for delivering and financing affordable housing needed and what will this look like?

Sir Bob Kerslake, chief executive, **Homes & Communities Agency** and Peter Marsh, chief executive, **Tenant Services Authority**

## 1220 The future of private finance in social housing

Peter and Christine will present key findings from a short piece of research on the effectiveness of the private finance approach to funding social housing.

Peter Williams, consultant & professor, and Christine Whitehead, professor of housing economics, **London School of Economics**

## 1250 Lunch

## 1350 Evaluating the options for alternative funding tools - Opportunities offered by the capital markets and new investors

- An overview of the capital markets and current environment for investors
- Maximising opportunities for the affordable housing sector
- What do bond investors look for?

Henrietta Podd, managing director, global infrastructure, **RBC Capital Markets London**

## 1430 Breakout sessions

MAIN ROOM	BREAK-OUT ROOM
<b>Low cost home ownership – maximising lender interest</b>	<b>Mortgage rescue &amp; support</b>
Andrew Heywood, deputy head of policy, <b>CML</b> Lucy Thornycroft, policy officer, <b>National Housing Federation</b> Emma Fraser, head of LCHO, <b>CLG</b>	Paul Underwood, lender secondee to the mortgage rescue working group, <b>CLG</b> Jackie Bennett, head of policy, <b>CML</b>

1510 **Refreshments**

1530 **Low cost home ownership lending**

- How has this market changed in terms of supply and demand?
- What do lenders look for when considering lending on LCHO?
- Are current models, including shared ownership and shared equity, the best way of delivering access to and mobility in home ownership?

Rachel Terry, Independent Housing Consultant, and Phil Jenks, Independent Housing Consultant

1600 **The role of affordable and intermediate tenure in the future: the implications for funding – discussion panel**

**Panellists:** Professor Christine Whitehead, professor of housing economics, **LSE**  
Piers Williamson, chief executive, **The Housing Finance Corporation**

1630 **Conference ends**